


**PART I : STATEMENT OF UNAUDITED/AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014**

(Rs in Lacs)

SL. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED			
		STANDALONE			STANDALONE	CONSOLIDATED		
		31.03.14 (Unaudited)	31.12.13 (Unaudited)	31.03.13 (Unaudited)	31.03.14 (Audited)	31.03.13 (Audited)	31.03.14 (Audited)	31.03.13 (Audited)
1.	<b>Income from operations</b>							
	a) Net Sales/Income from operations (Net of excise duty)	19804.28	18697.35	16395.70	71410.57	59887.57	71616.01	60308.87
	b) Other Operating Income	113.17	113.47	139.86	431.03	333.90	430.87	333.41
	<b>Total Income from operations (Net)</b>	<b>19917.45</b>	<b>18810.82</b>	<b>16535.56</b>	<b>71841.60</b>	<b>60221.47</b>	<b>72046.88</b>	<b>60642.28</b>
2.	<b>Expenses</b>							
	a) Cost of materials consumed	10523.31	11059.13	9551.92	41010.33	35764.70	41010.33	35764.70
	b) Purchase of stock-in-trade	935.50	325.67	340.55	2155.11	810.35	2267.70	1104.11
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	935.28	(27.24)	412.01	633.26	10.47	633.62	37.73
	d) Employee benefit expenses	2155.23	2119.73	1821.79	8381.26	7077.04	8433.71	7096.46
	e) Depreciation and amortization expenses	579.46	551.34	500.87	2178.53	1834.75	2178.99	1834.94
	f) Other Expenses	2788.81	2956.77	2448.98	10814.04	9572.09	10862.32	9607.74
	<b>Total Expenses</b>	<b>17917.59</b>	<b>16985.40</b>	<b>15076.12</b>	<b>65172.53</b>	<b>55069.40</b>	<b>65386.67</b>	<b>55445.68</b>
3.	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1999.86</b>	<b>1825.42</b>	<b>1459.44</b>	<b>6669.07</b>	<b>5152.07</b>	<b>6660.21</b>	<b>5196.60</b>
4.	Other Income	(12.09)	3.83	9.13	66.55	35.27	66.60	35.42
5.	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1987.77</b>	<b>1829.25</b>	<b>1468.57</b>	<b>6735.62</b>	<b>5187.34</b>	<b>6726.81</b>	<b>5232.02</b>
6.	Finance costs	338.99	366.27	88.78	1443.89	1292.99	1445.26	1296.52
7.	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1648.78</b>	<b>1462.98</b>	<b>1379.79</b>	<b>5291.73</b>	<b>3894.35</b>	<b>5281.55</b>	<b>3935.50</b>
8.	Exceptional Items	-	-	-	-	-	-	-
9.	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>1648.78</b>	<b>1462.98</b>	<b>1379.79</b>	<b>5291.73</b>	<b>3894.35</b>	<b>5281.55</b>	<b>3935.50</b>
10.	Tax expenses	449.91	434.75	440.18	1551.74	1162.94	1554.03	1163.36
11.	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>1198.87</b>	<b>1028.23</b>	<b>939.61</b>	<b>3739.99</b>	<b>2731.41</b>	<b>3727.52</b>	<b>2772.14</b>
12.	Extraordinary Item (Net of tax Expense)	-	-	-	-	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>1198.87</b>	<b>1028.23</b>	<b>939.61</b>	<b>3739.99</b>	<b>2731.41</b>	<b>3727.52</b>	<b>2772.14</b>
14.	<b>Paid-up equity share capital (Face Value of Rs 10/- Each)</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>	<b>1196.23</b>
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	17131.14	14230.85	17106.76	14218.60
16.	<b>Earnings Per Share (EPS) (Face value of Rs 10/- each)</b>							
	a) Basic	10.02	8.60	7.85	31.27	22.83	31.16	23.17
	b) Diluted	10.02	8.60	7.85	31.27	22.83	31.16	23.17

**PART II : SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2014**

A	PARTICULARS OF SHAREHOLDING	QUARTER ENDED			YEAR ENDED	
		31.03.14	31.12.13	31.03.13	31.03.14	31.03.13
1.	<b>Public Shareholding</b>					
	- Number of shares	3593948	3593948	3593948	3593948	3593948
	- Percentage of Shareholding	30.04%	30.04%	30.04%	30.04%	30.04%
2.	<b>Promoters and Promoter Group shareholding</b>					
	<b>a) Pledged/Encumbered</b>					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	<b>b) Non -encumbered</b>					
	- Number of shares	8368278	8368278	8368278	8368278	8368278
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	69.96%	69.96%	69.96%	69.96%	69.96%
B	<b>INVESTOR COMPLAINTS FOR THE QUARTER ENDED MARCH 31, 2014</b>					
	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of the quarter		
	NIL	3	3	NIL		

**Notes:**

- The above audited results for the financial year ended 31st March 2014 are reviewed by Audit Committee and approved by the Board of Directors in their respective meetings held on 28th May 2014.
- The Consolidated financial results include results of the following companies

S.No.	Name of The Company	Country of Incorporation	Percentage shareholding of Fiem Industries Limited	Consolidated as
1	Fiem Industries Japan Co., Ltd.	Japan	100%	Subsidiary Company
2	Centro Ricerche FIEM Horustech S.r.l.	Italy	50%	Joint venture- Jointly controlled entity
- For Financial Year 2013-14, the standalone financial figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year ended on 31.03.14 and the published year to date figures upto third quarter ended 31st December 2013.
- The Company is primarily engaged in Automotive Components business. As such there is no other separate reportable segment as defined by Accounting Standard-17 "Segment Reporting".
- The Board of Directors have recommended a dividend of Rs 6/- Per share i.e. @ 60 % of Nominal Value of Rs 10 each amounting to Rs 717.73 Lacs on Equity share capital of the company for F.Y. 2013-14.
- Provision for Taxation includes Current Tax and Deferred tax and is net of MAT entitlement Credit available to the company, if any.
- Previous year's figures have been regrouped/ rearranged wherever necessary, to make them comparable.
- The disclosure of Balance sheet items, as required under clause 41(v)(h) of the listing agreement is as under:

**STATEMENT OF ASSETS AND LIABILITIES (AUDITED)**

(Rs in Lacs)

S. No.	PARTICULARS	STANDALONE AS AT		CONSOLIDATED AS AT	
		31.03.14	31.03.13	31.03.14	31.03.13
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>SHAREHOLDERS' FUND</b>				
	a) Share Capital	1196.22	1196.22	1196.22	1196.22
	b) Reserves and Surplus	18513.64	15623.28	18489.26	15611.02
	<b>Sub- Total -Shareholder's funds (A)</b>	<b>19709.86</b>	<b>16819.50</b>	<b>19685.48</b>	<b>16807.24</b>
2	<b>NON CURRENT LIABILITIES</b>				
	a) Long term Borrowings	5795.65	7618.45	5795.65	7618.45
	b) Deferred Tax liabilities (net)	2751.12	2421.38	2751.12	2421.38
	c) Other Long term Liabilities	0.95	173.71	0.50	173.03
	d) Long Term Provisions	113.65	79.38	113.65	79.38
	<b>Sub- Total -Non Current Liabilities (B)</b>	<b>8661.37</b>	<b>10292.92</b>	<b>8660.92</b>	<b>10292.24</b>
3	<b>CURRENT LIABILITIES</b>				
	a) Short term Borrowings	2925.17	3035.43	2925.17	3035.43
	b) Trade Payables	7748.60	7456.12	7784.44	7507.85
	c) Other Current Liabilities	5452.19	4940.52	5467.69	4945.17
	d) Short Term Provisions	979.14	737.08	984.78	737.48
	<b>Sub- Total -Current Liabilities (C)</b>	<b>17105.10</b>	<b>16169.15</b>	<b>17162.08</b>	<b>16225.93</b>
	<b>TOTAL EQUITY AND LIABILITIES (A+B+C)</b>	<b>45476.33</b>	<b>43281.57</b>	<b>45508.48</b>	<b>43325.41</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>NON CURRENT ASSETS</b>				
	a) Fixed Assets	31300.57	29411.96	31306.70	29413.51
	b) Non Current Investments	13.03	4.62	2.00	2.00
	c) Long term Loan and Advances	570.59	808.71	547.06	785.60
	d) Other Non Current Assets	10.44	10.77	10.44	10.77
	<b>Sub- Total - Non Current Assets (A)</b>	<b>31894.63</b>	<b>30236.06</b>	<b>31866.20</b>	<b>30211.88</b>
2	<b>CURRENT ASSETS</b>				
	a) Inventories	4234.88	4866.55	4235.62	4867.67
	b) Trade Receivables	7637.00	6881.80	7675.54	6933.50
	c) Cash and Bank Balances	181.40	153.18	202.25	159.52
	d) Short term Loans and Advances	1452.20	1089.35	1452.66	1098.21
	e) Other Current assets	76.22	54.63	76.21	54.63
	<b>Sub- Total - Current Assets (B)</b>	<b>13581.70</b>	<b>13045.51</b>	<b>13642.28</b>	<b>13113.53</b>
	<b>TOTAL ASSETS (A+B)</b>	<b>45476.33</b>	<b>43281.57</b>	<b>45508.48</b>	<b>43325.41</b>

 By Order of the Board  
 For Fiem Industries Limited  
 Sd/-

**J.K. Jain**  
 Chairman & Managing Director

 Place : Rai, Sonapat (HR.)  
 Date : 28th May 2014
